

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

PROPOSED

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Anthony Rapp

(215)944-1034

Extn :

Contact Person

Telephone

Extension

Anthony.Rapp@crsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Council Rock SD	COUNTY : Bucks	AUN : 122092353
--------------------------------------	-------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$267949153
Ending Unassigned Fund Balance	\$9146381
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.41%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Council Rock SD	County : Bucks	AUN Number : 122092353
--	--------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-23
---	------------------------

DUE DATE:

**IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	For unanticipated expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Used to fund specific future initiatives
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Used to fund future specific initiatives

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	283,262	
0820 Restricted Fund Balance	3,692	
0830 Committed Fund Balance	8,590,124	
0840 Assigned Fund Balance	153,649	
0850 Unassigned Fund Balance	10,670,095	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$19,413,868</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	205,659,796	
7000 Revenue from State Sources	57,052,481	
8000 Revenue from Federal Sources	2,832,038	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$265,544,315</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$284,958,183</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	168,068,496
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	180,000
6114 Payments in Lieu of Current Taxes - State / Local	3,300
6140 Current Act 511 Taxes - Flat Rate Assessments	135,000
6150 Current Act 511 Taxes - Proportional Assessments	28,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,470,000
6500 Earnings on Investments	3,000,000
6700 Revenues from LEA Activities	115,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,800,000
6910 Rentals	450,000
6940 Tuition from Patrons	150,000
6980 Revenue from Community Services Activities	150,000
6990 Refunds and Other Miscellaneous Revenue	138,000
REVENUE FROM LOCAL SOURCES	\$205,659,796
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	16,002,546
7112 Basic Education Funding-Social Security	4,138,197
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	6,515,523
7311 Pupil Transportation Subsidy	1,400,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	500,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,400,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	230,000
7340 State Property Tax Reduction Allocation	6,593,503
7505 Ready to Learn Block Grant	416,000
7820 State Share of Retirement Contributions	19,826,712
REVENUE FROM STATE SOURCES	\$57,052,481
REVENUE FROM FEDERAL SOURCES	
8320 Energy Conservation Grants - TA and ECM	120,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	311,770
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	145,012
8516 Title III - Language Instruction for English Learners and Immigrant Students	42,959

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	22,297
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,000,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,150,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000
REVENUE FROM FEDERAL SOURCES	\$2,832,038
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	265,544,315

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$168,068,496	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,593,503</u>	
Total Approx. Tax Revenue:	\$174,661,999	
Approx. Tax Levy for Tax Rate Calculation:	\$179,187,642	
	Bucks	Total

2022-23 Data		
a. Assessed Value	\$1,304,000,000	\$1,304,000,000
b. Real Estate Mills	134.4673	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$11,661,497,297	\$11,661,497,297
d. Assessed Value	\$1,306,444,690	\$1,306,444,690
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$175,345,359	\$175,345,359
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$175,345,359	\$175,345,359
(f Total * g)		
i. Base Mills Subject to Index	134.4673	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.37787%	97.37787%
k. Tax Levy Needed	\$179,187,642	\$179,187,642
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	137.1567	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$179,187,642	\$179,187,642
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$172,594,139
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$168,068,496
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$168,068,496	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,593,503</u>	
Total Approx. Tax Revenue:	\$174,661,999	
Approx. Tax Levy for Tax Rate Calculation:	\$179,187,642	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	139.9804	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$182,876,650	\$182,876,650
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,577.00	
Number of Homestead/Farmstead Properties	19021	19021
Median Assessed Value of Homestead Properties		\$39,260

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$168,068,496
Amount of Tax Relief for Homestead Exclusions	<u>\$6,593,503</u>
Total Approx. Tax Revenue:	\$174,661,999
Approx. Tax Levy for Tax Rate Calculation:	\$179,187,642
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,593,503	Lowering RE Tax Rate	\$0	\$6,593,503
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$6,593,503

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>			
Bucks	1,306,444,690	137.1567	179,187,642			97.37787%			
Totals:	1,306,444,690		179,187,642	-	6,593,503	=	172,594,139 X	97.37787% =	168,068,496
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0				
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	135,000	135,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						135,000	135,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	20,500,000	20,500,000		
6152	Current Act 511 Occupation Taxes			400.0000	0.000	4,300,000	4,300,000		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	3,600,000	3,600,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						28,400,000	28,400,000		
Total Act 511, Current Taxes							28,535,000		
Act 511 Tax Limit -->				11,661,497,297	X	12	139,937,968		
				Market Value		Mills	(511 Limit)		

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	134.4673	137.1567	2.01%	Yes	4.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6152	Current Act 511 Occupation Taxes	400.0000	400.0000	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

LEA : 122092353 Council Rock SD

Printed 5/19/2023 12:06:11 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	108,556,105
1200 Special Programs - Elementary / Secondary	55,481,370
1300 Vocational Education	2,102,853
1400 Other Instructional Programs - Elementary / Secondary	1,458,052
Total Instruction	\$167,598,380
2000 Support Services	
2100 Support Services - Students	9,046,578
2200 Support Services - Instructional Staff	7,134,652
2300 Support Services - Administration	11,011,199
2400 Support Services - Pupil Health	3,068,706
2500 Support Services - Business	1,691,421
2600 Operation and Maintenance of Plant Services	17,806,227
2700 Student Transportation Services	17,954,480
2800 Support Services - Central	9,744,357
2900 Other Support Services	108,612
Total Support Services	\$77,566,232
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,426,074
3300 Community Services	187,066
Total Operation of Non-Instructional Services	\$3,613,140
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	255,000
5200 Interfund Transfers - Out	18,916,401
Total Other Expenditures and Financing Uses	\$19,171,401
Total Estimated Expenditures and Other Financing Uses	\$267,949,153

LEA : 122092353 Council Rock SD

Printed 5/19/2023 12:06:12 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	63,919,678
200 Personnel Services - Employee Benefits	37,000,603
300 Purchased Professional and Technical Services	2,138,597
400 Purchased Property Services	541,363
500 Other Purchased Services	1,384,556
600 Supplies	3,363,760
700 Property	194,982
800 Other Objects	12,566
Total Regular Programs - Elementary / Secondary	\$108,556,105
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	29,823,647
200 Personnel Services - Employee Benefits	19,372,200
300 Purchased Professional and Technical Services	3,077,989
400 Purchased Property Services	11,500
500 Other Purchased Services	2,911,096
600 Supplies	249,088
700 Property	10,900
800 Other Objects	24,950
Total Special Programs - Elementary / Secondary	\$55,481,370
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,102,853
Total Vocational Education	\$2,102,853
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	880,414
200 Personnel Services - Employee Benefits	485,815
300 Purchased Professional and Technical Services	82,473
400 Purchased Property Services	3,200
500 Other Purchased Services	2,000
600 Supplies	3,400
700 Property	750
Total Other Instructional Programs - Elementary / Secondary	\$1,458,052
Total Instruction	\$167,598,380
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	5,670,373
200 Personnel Services - Employee Benefits	3,224,604
300 Purchased Professional and Technical Services	84,629
500 Other Purchased Services	180
600 Supplies	60,162
700 Property	1,000
800 Other Objects	5,630
Total Support Services - Students	\$9,046,578

LEA : 122092353 Council Rock SD

Printed 5/19/2023 12:06:12 PM

Description	Amount
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,976,612
200 Personnel Services - Employee Benefits	2,438,728
300 Purchased Professional and Technical Services	122,146
400 Purchased Property Services	3,038
500 Other Purchased Services	64,466
600 Supplies	466,678
700 Property	3,504
800 Other Objects	59,480
Total Support Services - Instructional Staff	\$7,134,652
2300 Support Services - Administration	
100 Personnel Services - Salaries	5,856,015
200 Personnel Services - Employee Benefits	3,411,945
300 Purchased Professional and Technical Services	685,143
400 Purchased Property Services	13,523
500 Other Purchased Services	271,898
600 Supplies	386,464
700 Property	13,151
800 Other Objects	373,060
Total Support Services - Administration	\$11,011,199
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,767,186
200 Personnel Services - Employee Benefits	1,138,935
300 Purchased Professional and Technical Services	89,460
400 Purchased Property Services	1,613
500 Other Purchased Services	30,465
600 Supplies	35,792
700 Property	900
800 Other Objects	4,355
Total Support Services - Pupil Health	\$3,068,706
2500 Support Services - Business	
100 Personnel Services - Salaries	974,082
200 Personnel Services - Employee Benefits	605,530
300 Purchased Professional and Technical Services	35,000
400 Purchased Property Services	26,059
500 Other Purchased Services	27,250
600 Supplies	20,000
700 Property	1,500
800 Other Objects	2,000
Total Support Services - Business	\$1,691,421
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,108,239
200 Personnel Services - Employee Benefits	2,601,354
300 Purchased Professional and Technical Services	487,250
400 Purchased Property Services	6,756,864

LEA : 122092353 Council Rock SD

Printed 5/19/2023 12:06:12 PM

<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	555,934
600	Supplies	2,945,715
700	Property	314,871
800	Other Objects	36,000
Total Operation and Maintenance of Plant Services		\$17,806,227
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	966,840
200	Personnel Services - Employee Benefits	713,969
400	Purchased Property Services	464,645
500	Other Purchased Services	15,107,591
600	Supplies	505,635
700	Property	195,800
Total Student Transportation Services		\$17,954,480
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	2,236,840
200	Personnel Services - Employee Benefits	1,491,226
300	Purchased Professional and Technical Services	671,680
400	Purchased Property Services	722,300
500	Other Purchased Services	287,793
600	Supplies	1,375,168
700	Property	2,937,750
800	Other Objects	21,600
Total Support Services - Central		\$9,744,357
2900 <u>Other Support Services</u>		
500	Other Purchased Services	100,000
800	Other Objects	8,612
Total Other Support Services		\$108,612
Total Support Services		\$77,566,232
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	1,853,477
200	Personnel Services - Employee Benefits	825,140
300	Purchased Professional and Technical Services	149,968
400	Purchased Property Services	78,392
500	Other Purchased Services	251,557
600	Supplies	170,916
700	Property	31,847
800	Other Objects	64,777
Total Student Activities		\$3,426,074
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	63,782
200	Personnel Services - Employee Benefits	26,884
300	Purchased Professional and Technical Services	1,500
400	Purchased Property Services	14,500

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	56,000
600 Supplies	15,800
700 Property	1,500
800 Other Objects	7,100
Total Community Services	\$187,066
Total Operation of Non-Instructional Services	\$3,613,140
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	255,000
Total Debt Service / Other Expenditures and Financing Uses	\$255,000
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	18,916,401
Total Interfund Transfers - Out	\$18,916,401
Total Other Expenditures and Financing Uses	\$19,171,401
TOTAL EXPENDITURES	\$267,949,153

LEA : 122092353 Council Rock SD

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	30,000,000	27,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	22,500,000	20,000,000
Other Capital Projects Fund	26,000,000	26,000,000
Debt Service Fund	2,500,000	1,500,000
Food Service / Cafeteria Operations Fund	2,000,000	1,500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	20,000,000	19,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	900,000	900,000
Other Agency Fund	300,000	300,000
Permanent Fund		
Total Cash and Short-Term Investments	\$104,200,000	\$96,200,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 122092353 Council Rock SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$104,200,000	\$96,200,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	256,124,871	275,827,406
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	1,065,147	621,124
0540 Accumulated Compensated Absences	4,401,356	3,912,316
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,490,555	9,490,555
0599 Other Noncurrent Liabilities		
Total General Fund	\$271,081,929	\$289,851,401
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$271,081,929	\$289,851,401

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$271,081,929	\$289,851,401

Account Description	Amounts
0810 Nonspendable Fund Balance	283,262
0820 Restricted Fund Balance	3,692
0830 Committed Fund Balance	7,664,000
0840 Assigned Fund Balance	198,649
0850 Unassigned Fund Balance	9,146,381
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,009,030
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,295,984